

company announcement

Novo Nordisk raises sales and operating profit outlook for 2021

Bagsværd, Denmark, 29 October 2021 – Novo Nordisk today announced that the full-year sales and operating profit outlook at constant exchange rates (CER) has been raised.

In the third quarter of 2021, Novo Nordisk's sales increased by 15% and operating profit increased by 19%, both at CER. The operating profit increase was positively impacted by the amortisation of the priority review voucher for Wegovy™ in the third quarter of 2020.

Profit and loss (CER)	First nine months 2021	Third quarter 2021
Net sales growth	13%	15%
Operating profit growth	12%	19%

Following the financial results for the first nine months of 2021, the outlook for 2021 is updated. The updated outlook is reflecting higher than expected Ozempic® market share gains, GLP-1 market growth and obesity care sales, mainly in the US.

Outlook 2021 (CER)	Expectations 29 October	Expectations 4 August
Sales growth	12-15%	10-13%
Operating profit growth	12-15%	9-12%

Novo Nordisk's full disclosure of the financial results for the first nine months of 2021 will be published on 3 November 2021.

The above expectations are based on assumptions including those described on pages 16 and 17 of the Financial report for the period 1 January 2021 to 30 June 2021 (Company Announcement No 48 / 2021).

The forward-looking statements on page 21 of the Financial report for the period 1 January 2021 to 30 June 2021 (Company Announcement No 48 / 2021) also apply to this company announcement.

Novo Nordisk is a leading global healthcare company, founded in 1923 and headquartered in Denmark. Our purpose is to drive change to defeat diabetes and other serious chronic diseases such as obesity and rare blood and endocrine disorders. We do so by pioneering scientific breakthroughs, expanding access to our medicines and working to prevent and ultimately cure disease. Novo Nordisk employs about 45,800 people in 80 countries and markets its products in around 170 countries. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#).

Further information

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